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MEDIA RELEASE

REX RANKED BEST PERFORMING AIRLINE IN ASIA-PACIFIC, SECOND BEST IN THE WORLD

Regional Express (Rex) has been ranked as the Top Performing Airline in the Asia-Pacific region by the authoritative Aviation Week and Space Technology (AW&ST) in its annual ranking of the top performing listed airlines in the world.

Overall, Rex was ranked as the world's second best performing airline with the table below giving the rankings of the other Australian and major international carriers:

Airlines	Ranking*	Score
Allegiant Airlines	1	75
Rex	2	69
EasyJet	7	62
Singapore Airlines	13	55
Lufthansa	22	49
Qantas	24	47
Southwest	26	45
Cathay Pacific	32	43
Virgin Australia	45	40
Tiger Airways Holdings	51	37
British Airways (IAG)	58	34

The ranking is based on total scores achieved in six categories of financial results.

Rex Executive Chairman Lim Kim Hai said, "This year's ranking is a continuation of the sterling performance that Rex has produced year after year. Rex's average score over the last five years is the second highest amongst all the airlines in the world."

"Regional Australia can be proud that it can lay claim to the best regional airline in the world. Beyond our solid financial performance, we also achieved some of the best On Time Performance results** and lowest cancellation rates** in Australia, whilst our service levels were recognised by CHOICE Magazine*** readers to be among the best."

"On behalf of the Board I pay tribute to all of our staff and management for this superb achievement at a time when the world is still undergoing the difficult aftermath of the Great Financial Crisis. In particular, I would like to commend my management team for its ability to navigate the airline through five challenging years without needing to resort to retrenchment."

Regional Express (Rex) is Australia's largest independent regional airline operating a fleet of more than 40 Saab 340 aircraft on some 1,300 weekly flights to 35 destinations throughout New South Wales, Victoria, Tasmania, South Australia and Queensland. The Rex Group comprises Regional Express, air freight and charter operator Pel-Air Aviation and Dubbo-based regional airline Air Link, as well as the pilot academy Australian Airline Pilot Academy.

* Top Performing Airlines by Aviation Week and Space Technology (AW&ST) Magazine July 2013.

** According to the Bureau of Infrastructure, Transport and Regional Economics (BITRE) annual official results.

*** According to CHOICE Magazine passenger surveys published since 2005.

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